

**ARYABHATTA COLLEGE
THE FINANCE AND INVESTMENT CELL
SAMVAAD REPORT**



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The Finance and Investment Cell, Aryabhata college organised its second Group Discussion under 'SAMVAAD' in collaboration with E-Cell, IIT Roorkee on the topic "Making Economics Relevant To The Real World" on the 13th October 2021.

The discussion commenced with the address by Mr Vijayendra Rao, the speaker for the session. His speech was insightful as he shared his experiences and the findings of his research. The speech was followed by an exclusive group discussion among the students of the two societies. The moderators for the group discussion were Aman Jha and Vamani.

Mr Vijayendra Rao engaged with students and his speech mainly focused on the importance of the free flow of data in an economy. Mr Rao mentioned that an economy can't entirely focus on growth and needs to develop a comprehensive approach while keeping ecological aspects in mind.

He also mentioned the consequences of the unavailability of free data. "If data is under government control and not available freely, how will economists frame newer and effective policies?" He said. He mentioned that in a big and diverse country like India, the availability of free data was of utmost importance. "Data should be freely available and debatable", he quoted.

He also explained the importance of an economist being in touch with people from diverse fields. He mentioned that a local grocery store owner would have better and

more information to share than available online. As he proceeded to discuss democracy with students, he explained the importance of understanding and listening to others point points.

The student exclusive discussion dealt, in great detail, as to how we can make economics more central in people's lives. The discussion was also held on the state of data quality in India and how it affects our life. China's contrasting growth story was also discussed.